



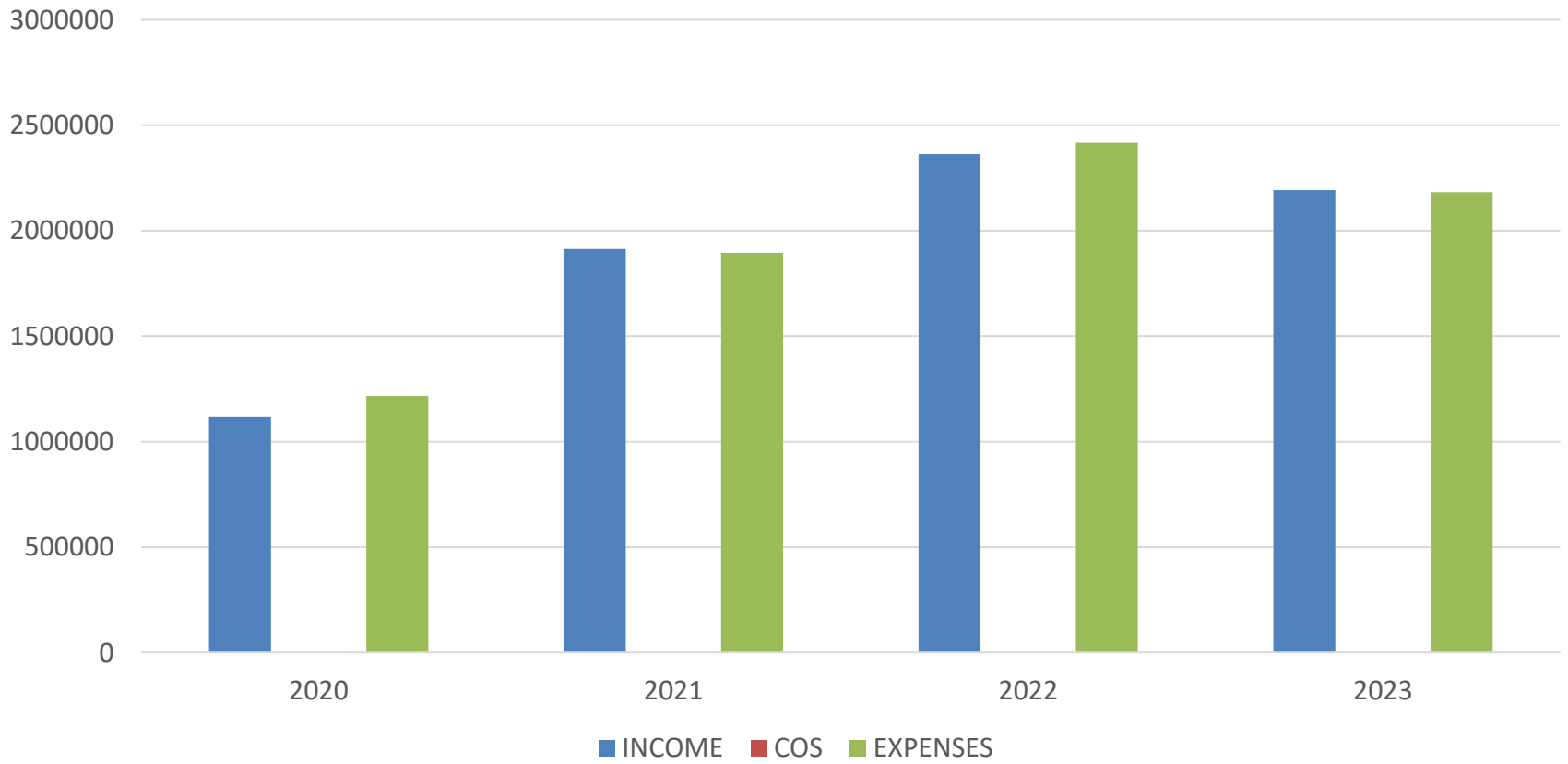
“SDRC FINANCE REPORT AGM 2024”

MY ROLL AS FINANCE

- Income Tax & Administration
- UIF Administration
- Liaison with Auditors
- Assist Di when needed
- WCA submission
- Reports to TB for Auditors
- Discuss Budget with Di

TOTAL INCOME VS EXPENSES

TOTAL INCOME VS TOTAL EXPENSES



INCOME ANALYSIS

- 2020-2021 Increase in Growth of 41.64% even though we had a covid year we made more.
- 2021-2022 Increase in Growth of 19.05%
- 2022-2023 Decrease in Growth of 7.78%
- Income and Expenses go hand in hand what we make is what is spend
- Being a non profit the club tries to scrape through on the bottom line

PROFIT LOSS REPORT 2023

Profit and Loss Report

SDRC

Sales

Total for Sales

2,192,506.00

Cost of Sales

Total for Cost of Sales

715,950.00

Gross Profit

1,476,556.00

Other Income

Interest Received

291.00

Total for Other Income

291.00

Expenses

Total for Expenses

1,466,176.00

Net Profit Or Loss Before Tax

10,671.00

Income Tax

-

Net Profit Or Loss After Tax

10,671.00

NEW ACCOUNTING SYSTEM

- SAGE Online system started this year
- Can access the system from any pc with wifi
- Set up to draw reports on the different disciplines income vs expenses
- No longer manual
- User Friendly
- Can upload OFX directly from the bank so no more manual intervention

MY SUGGESTIONS GOING FORWARD

- APPLY For the section 18 A certificates with SARS whereby members can claim donations tax on their tax returns – BIG ONE
- Set up Bank feeds on the New Accounting system
- Reconcile show entries and Cash books on system
- Try compile monthly reports so you can identify which shows are doing well and which are not.
- Establish duties and expectation of Roles in the constitution for the committee members

THANK YOU AND GOOD LUCK!

- ANY QUESTIONS?



Registered Tax Practitioner

BCOMM (Man Acc)

HONS (Fin Acc)

SAIT Member: 19024317

GTP (SA)

Commissioner of Oaths

“A Business has to be involving , it has to be fun, and it has to exercise your creative instincts!”

Richard Branson