



### **Treasurer's Report - Western Cape Show Jumping - 2023 AGM - 12 June 2023**

This report is essentially the same as that of the past few years. Our financial situation is very steady.

All the provincial showjumping funds and records are maintained by Head Office. Each province gets a monthly report from head office and the national financial statements are audited at head office. Each province has control over its expenditure and full access to a breakdown of its income.

The full detailed receipts and payments report for the province for the 2023 year is attached and is signed by me for identification purposes.

The provinces are each allocated 30% of the annual membership income raised by that province from riders. Membership income from Officials, Committee members, Corporates, Studs and Sponsors does not benefit the provinces. The provinces are also allocated 30% of all show levies billed to the show holding bodies.

The major expense in 2023 is again salaries which relate to our administrator.

An individually significant line item is the Annual Awards Dinner but this is set off by the income relating to that event. Another individually significant line item is the team expenses – these are set off by the related income but remain large. Sending teams to compete at inter provincial championships will always be at the core of our objectives and so this expense is expected.

For the 2023 year Western Cape Show Jumping shows a net receipt of R32,377 and accumulated funds at the end of the year of R254,083.

Thank you for your continued support

Catherine Moore CA(SA)

A handwritten signature in black ink, appearing to read "C Moore".

WCSJ Treasurer